

## Contribution Cap Summary for the 2014-2015 financial year

### Concessional Contribution Caps

Income Year	Aged under 49 on 30 June 2014	Aged 49 or over on 30 June 2014 (see explanation below)
2014-2015	\$30,000	\$35,000

The concessional contributions cap will be temporarily increased to \$35,000 for the 2014-15 financial year and onwards if you are aged 49 years or over on the last day of the previous financial year. The temporary higher cap is not indexed and will cease when the general concessional contributions cap is indexed to \$35,000.

### Non-Concessional Contribution Cap

Income Year	Non-Concessional Cap	Bring-Forward Cap (see explanation below)
2014-2015	\$180,000	\$540,000

People aged under 65 years at the beginning of the financial year may be able to make non-concessional contributions of up to three times their non-concessional contributions cap for the year, over a three-year period. This is known as the “bring-forward” option.